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Logix Federal Credit Union - Fact Sheet

Background

Chartered in 1937 with 131 members and \$3,939 in assets, Lockheed Federal Credit Union was originally established to serve the employees of Lockheed Aircraft Corporation. The credit union grew quickly, and was serving over 15,000 Lockheed employees and their families by the 1940s. In 1996, Lockheed FCU became a separate entity from Lockheed Martin Corp., and has continued to serve Lockheed's employees and members of the community ever since. The credit union is proud of its rich heritage, and of the impact it has had on the lives of its member-owners. On July 9, 2012, Lockheed Federal Credit Union changed its name to Logix Federal Credit Union.

Logix Today

With more than 200,000 members and more than \$7 billion in assets, today Logix is the largest financial institution headquartered in Los Angeles County, recognized as one of the largest, most reliable and safest credit unions in the nation, earning a five-star rating from Bauer Financial. The credit union offers members preferred rates on savings and loan accounts, surcharge-free access to 30,000 ATMs, and access to a nationwide network of branches. Logix has been named one of the best credit unions in California by Forbes for the past three consecutive years.

Logix operates 18 branches in Los Angeles and Ventura counties. Logix locations in the Conejo Valley include Thousand Oaks, Westlake Village and Newbury Park. Savings are federally insured by the National Credit Union Administration, a U.S. Government Agency. Logix is an equal housing lender.

Credit Union Philosophy

Credit unions are not-for-profit cooperative financial institutions owned and controlled by the people who use their services, commonly called "members." Earnings are reinvested in the credit union and returned to members through lower loan rates, higher dividends and convenient services.

Credit unions are also known for their exceptional service, and Logix is no exception. In fact, more than 90 percent of members surveyed would recommend the credit union to a friend. For more information, visit www.lfcu.com.

Quote from Ana Fonseca, President and CEO

"Logix Federal Credit Union has been one of the strongest and most successful credit unions in the country for more than 80 years," President and CEO Ana Fonseca said. "We owe our success to our unwavering commitment to provide our members with superior financial value, and delightful and memorable service experiences. We exist to help our members thrive and they continue to reward our efforts by bringing more of their financial business to us and referring us to friends and family. We've been voted best in state by Forbes since 2018, and continue to receive awards in the areas we serve."

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