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## **Logix - Fact Sheet**

### **BACKGROUND**

Our financial institution was originally known as Lockheed Federal Credit Union (LFCU). Chartered in 1937 with 131 members and \$3,939 in assets, LFCU was established to serve the employees of Lockheed Aircraft Corporation. The credit union grew quickly, and by the 1940s was serving over 15,000 Lockheed employees and their families. In 1996, LFCU became a separate entity from Lockheed Martin Corp., and has continued to serve Lockheed's employees and members of the community ever since. Logix is proud of its rich heritage and roots in the aviation industry, and of the impact it has had on the lives of its member-owners.

### **LOGIX TODAY**

In 2012, the company changed its name to Logix after discovering through careful research that potential members were uncertain if they could join if they were not Lockheed or government employees. The organization's federal charter allows membership to anyone who works for hundreds of select companies and, through partner associations, residents of communities throughout Southern California. Logix is increasingly accessible to potential members.

Logix operates branches in the San Fernando, San Gabriel, Santa Clarita and Antelope valleys, as well as eastern Ventura County. Deposits with Logix are federally insured by the National Credit Union Administration. Logix is an equal housing lender.

### **CREDIT UNION PHILOSOPHY**

Credit unions are not-for-profit cooperative financial institutions owned and controlled by the people who use their services, commonly called "members." Earnings are reinvested in the credit union and returned to members through lower loan rates, higher dividends and convenient services.

Member savings are federally insured to \$250,000 by the National Credit Union Administration, a U.S. Government Agency.

Credit unions are also known for their exceptional service, and Logix is no exception. In fact, more than 70 percent of members surveyed would recommend Logix to a friend. For more information visit [www.logixbanking.com](http://www.logixbanking.com).

### **QUOTE FROM DAVE STYLER, PRESIDENT AND CEO**

"Almost from our beginning in 1937 when we were known as Lockheed Federal Credit Union, Logix has been one of the largest, strongest, and most successful credit unions in the country," said Dave Styler, President and CEO at Logix. "We owe our success to a focus on great value for our members, both in the service experience and in the pricing on loans, deposits, and other services. We want to give our members no reason to even consider using another financial institution, and they continue to reward our efforts by bringing us more business and by referring us to friends and family."

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