

Road to a Private-Party Auto Purchase



Thank you for choosing Logix for your auto loan. We are here to help you through the process every step of the way.

Research

Research the year, make, model, options, price, reviews, performance, vehicle history, and insurance costs before making a decision. This could save you time and money. Here are a few sites that can help:

www.edmunds.com

www.roadandtrack.com

www.kbb.com

www.carfax.com

www.autotrader.com

Online classified ads

Private-Party Purchase

- Ask whether the vehicle title is BRANDED (Salvaged, True Miles Unknown) or the vehicle is being leased. This will prevent you from obtaining financing with Logix.
- Test drive the vehicle and ask to have the vehicle inspected by your trusted mechanic. They can spot mechanical and body structure damage.
- Negotiate the best price possible. Typically, private-party vehicles are less than ones purchased at the dealer.
- Logix will handle the DMV transfer of ownership.

Financing with Logix

- Contact your Logix loan officer to set-up an appointment to complete your auto purchase. Your loan officer needs the following:
 1. Vehicle Title, Registration, Smog Certificate
 2. Lender Statement with Payoff and Authorization for Payoff (if financed).
- Your loan officer will review the documents, confirm the loan amount, Sales Tax, DMV Fees, term, rate, due date and payment with you.
- After you complete the auto purchase, please add full coverage insurance with Logix as the "loss payee." **Insurance must be non-commercial policies only.**