



Road to Refinance a Loan – What Happens Next?

Use this guide so you know what to expect from application to closing.

DAYS 1-3	<ul style="list-style-type: none">■ Your Logix Loan Officer will assist you in finding the right loan program that best fits your needs, take your application, and explain each step of the refinance process. They will even ask your communication preference, email and/or phone.
DAYS 4-10	<p>A Loan Processor is assigned to assist you throughout the entire refinance loan process, and provide you weekly status updates!</p> <ul style="list-style-type: none">■ Your Loan Processor will contact you to welcome you, let you know if any documents are needed, answer any questions, and review the next steps.■ Your Loan Processor will:<ul style="list-style-type: none">• Order a professional appraisal to provide a property value estimate (the appraiser will call you to set-up an appointment).• Open escrow and order a title search. Escrow paperwork will be mailed directly to you. Please complete and return to escrow as soon as possible.• Request a Homeowners Association Certification if your home is part of a Home Owners Association (HOA). We will need you to provide us with the name, address, and phone number of your HOA.
DAYS 11-21	<ul style="list-style-type: none">■ Your appraisal, title report, and escrow instructions have been received and reviewed. Your Loan Processor will inform you of the appraised value, and let you know if there are any outstanding items with the title search and escrow instructions.■ Your Loan Processor will work with you to resolve any outstanding issues such as remaining documents that must be collected, or other concerns that prevent us from moving forward.
DAYS 22-26	<ul style="list-style-type: none">■ Your Loan Processor will prepare your loan documents and deliver them to escrow or arrange for our mobile notary service (escrow or the notary will call you to set-up an appointment).
DAYS 27-30	<ul style="list-style-type: none">■ Your Loan Processor will review the final details of your loan, answer any questions about your closing documents, and schedule loan funding.
DAYS 31-35	<p>Congratulations, your loan has funded!</p> <ul style="list-style-type: none">■ Your Loan Processor will notify you once your loan has closed.
DAYS 36-46	<ul style="list-style-type: none">■ You will receive a coupon book within 10 days of loan closing unless you elected to enroll in the automatic payment program.

NOTE: Days may vary depending on market conditions and loan characteristics which may result in a change to the terms of your rate lock.