

Road to a Home Equity Loan or Line of Credit – What Happens Next?

Use this guide so you know what to expect from application to closing.

DAY 1	Your Logix Loan Officer will assist you in finding the right loan program that best fits your needs, take your application, and explain each step of the process. They will even ask your communication preference, email and/or phone.
DAYS 2-5	 A Loan Processor is assigned to assist you throughout the entire loan process! Your Loan Processor will contact you to welcome you, let you know if any documents are needed, answer any questions, and review the next steps. Your title report has been received and reviewed. Your Loan Processor will work with you to resolve any outstanding items such as remaining documents that must be collected, or other concerns that prevent us from moving forward.
DAYS 6-9	Your Loan Processor will prepare your loan documents and schedule an appointment for you to review and sign loan documents.
DAYS 10-13	 Your Loan Processor will review the signed loan documents and final details of your loan. Once complete: Congratulations, your loan has funded! Your Loan Processor will notify you once your loan has closed.
DAY 14	You will receive a coupon book within 10 days of loan closing unless you elected to enroll in the automatic payment program.

Note: Days in process may vary depending on market conditions.

